Ann Sewill, General Manager Tricia Keane, Executive Officer

Daniel Huynh, Assistant General Manager Anna E. Ortega, Assistant General Manager Luz C. Santiago, Assistant General Manager

City of Los Angeles



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LOS ANGELES HOUSING DEPARTMENT

1910 Sunset Blvd, Ste 300 Los Angeles, CA 90026

Karen Bass, Mayor

TO: LAHD STAFF AND INTERESTED PARTIES

FROM: ASHLEY ATKINSON, DIRECTOR OF ASSET MANAGEMENT

MARITES CUNANAN, SENIOR MANAGEMENT ANALYST II, LAND USE SECTION

DATE: JANUARY 1, 2024

REGARDING: IMPLEMENTATION OF LAHD SCHEDULE 9

The intent of this memo is to provide information to City staff, developers and the public regarding the introduction and implementation of Land Use Schedule 9, which references affordable income and rent limits published by the California Tax Credit Allocation Committee (CTCAC). Beginning January 1, 2024, Land Use Schedule 9 is applied to 100% affordable housing projects utilizing California Government Code §65915 (State Density Bonus law) as amended by AB 1763, AB 2345, and AB 2334.

Per California Government Code §65915(c)(1)(B)(ii), for housing development projects where all units (exclusive of a manager's unit or units) are for lower income households as defined by Section 50079.5 of the Health and Safety Code, except that up to 20 percent of the units in the development may be for moderate-income households, as defined in Section 50053 of the Health and Safety Code, the rent shall be set as follows:

- 1) The rent for at least 20 percent of the units in the development shall be set at an affordable rent, as defined in Section 50053 of the Health and Safety Code (Land Use Schedule 6 for projects without City funding, or Land Use Schedule 7 for projects with City funding).
- 2) The rent for the remaining units in the development shall be set at an amount consistent with the maximum rent levels for lower income households, as those rents and incomes are determined by CTCAC (Land Use Schedule 9).

Historically, Land Use Schedule 1 was applied for the remaining units noted in (2) above. However, Schedule 9 is consistent with actual CTCAC rents. Effective January 1, 2024, Land Use Schedule 9 will be applied to all new covenant applications for projects utilizing AB 1763, AB 2345, AB 2334, and other entitlements referencing CTCAC rent limits.

For more information, please contact lahd-landuse@lacity.org.

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2024 Income and Rent Limit - Land Use Schedule IX Effective Date: July 1, 2024

2023 Area Median Income (AMI) \$98,200

2024 Area Median Income (AMI) \$98,200 Change in AMI from 2023 = 0%

Table I: Qualifying Maximum Income Levels Based on Family Size

	Family Size									
Income Level	One	Two	Three	Four	Five	Six	Seven	Eight		
20% AMI	\$19,420	\$22,180	\$24,960	\$27,740	\$29,960	\$32,180	\$34,400	\$36,620		
30% AMI	\$29,130	\$33,270	\$37,440	\$41,610	\$44,940	\$48,270	\$51,600	\$54,930		
35% AMI	\$33,985	\$38,815	\$43,680	\$48,545	\$52,430	\$56,315	\$60,200	\$64,085		
40% AMI	\$38,840	\$44,360	\$49,920	\$55,480	\$59,920	\$64,360	\$68,800	\$73,240		
45% AMI	\$43,695	\$49,905	\$56,160	\$62,415	\$67,410	\$72,405	\$77,400	\$82,395		
50% AMI	\$48,550	\$55,450	\$62,400	\$69,350	\$74,900	\$80,450	\$86,000	\$91,550		
55% AMI	\$53,405	\$60,995	\$68,640	\$76,285	\$82,390	\$88,495	\$94,600	\$100,705		
60% AMI	\$58,260	\$66,540	\$74,880	\$83,220	\$89,880	\$96,540	\$103,200	\$109,860		
70% AMI	\$67,970	\$77,630	\$87,360	\$97,090	\$104,860	\$112,630	\$120,400	\$128,170		
80% AMI	\$77,680	\$88,720	\$99,840	\$110,960	\$119,840	\$128,720	\$137,600	\$146,480		
100% AMI	\$97,100	\$110,900	\$124,800	\$138,700	\$149,800	\$160,900	\$172,000	\$183,100		
110% AMI	\$106,810	\$121,990	\$137,280	\$152,570	\$164,780	\$176,990	\$189,200	\$201,410		
120% AMI	\$116,520	\$133,080	\$149,760	\$166,440	\$179,760	\$193,080	\$206,400	\$219,720		

Table II: Maximum Allowable Rent Levels

	Bedroom Size									
Rent Level	Single	1-BR	2-BR	3-BR	4-BR	5-BR				
20% AMI	\$485	\$520	\$624	\$721	\$804	\$887				
30% AMI	\$728	\$780	\$936	\$1,081	\$1,206	\$1,331				
35% AMI	\$849	\$910	\$1,092	\$1,262	\$1,407	\$1,553				
40% AMI	\$971	\$1,040	\$1,248	\$1,442	\$1,609	\$1,775				
45% AMI	\$1,092	\$1,170	\$1,404	\$1,622	\$1,810	\$1,997				
50% AMI	\$1,213	\$1,300	\$1,560	\$1,803	\$2,011	\$2,219				
55% AMI	\$1,335	\$1,430	\$1,716	\$1,983	\$2,212	\$2,441				
60% AMI	\$1,456	\$1,560	\$1,872	\$2,163	\$2,413	\$2,663				
70% AMI	\$1,699	\$1,820	\$2,184	\$2,524	\$2,815	\$3,107				
80% AMI	\$1,942	\$2,080	\$2,496	\$2,885	\$3,218	\$3,551				
100% AMI	\$2,426	\$2,600	\$3,120	\$3,606	\$4,022	\$4,438				